



# Accelerace Invest II term sheet example

Public website version

## 1. Standard terms

This table below summarises the standard terms by the Investor with respect to an investment:

<i>Instrument</i>	Convertible Loan.
<i>Financing amount</i>	0.5 million DKK - 1 million DKK (~ 67K EUR – 135K EUR)
<i>Co-investment Requirement</i>	Pay-out of the proceeds is conditional upon an additional investment of minimum 125,000 DKK (~ 20,000 EUR) from another qualified investor on similar terms. Accelerace has a network of alum founders who often provide co-investment.
<i>Repayment</i>	3 years from signing (if not converted to equity).
<i>Interest rate</i>	8% p.a.
<i>Personal liability</i>	None.
<i>Conversion cap and discount</i>	Valuation cap and discount set is on a case-by-case basis.
<i>Conversion right</i>	If the company completes equity financing with a cash value of not less than 1,500,000 DKK (~ 200K EUR) within 3 years from the signing date.
<i>Program costs</i>	250,000 DKK (~ 33,000 EUR) paid to Accelerace Management A/S
<i>Follow on rights</i>	Pro-rata
<i>Information rights</i>	Right to a Board of Director Observer seat, but not required to utilize the right. Right to board level information.